

Agenda Item No:

Report to: Overview and Scrutiny (Resources)

Date of Meeting: 22 November 2010

Report Title: Monitoring the Implementation of Cabinet Decisions

Report By: Katrina Silverson
Scrutiny and Electoral Services Officer

Purpose of Report

To provide members with detailed information on Cabinet decisions taken since the last O&S meeting that fall within the remit of this Committee

Recommendation(s)

- 1. That members note the report and consider any items that they would like to bring before the Committee**

Reasons for Recommendations

To inform members of decisions taken by Cabinet since their last meeting on 16 September 2010.

Background

Cabinet Meeting held on 13 September 2010

34. NON DOMESTIC RATE RELIEF: CHARITIES, COMMUNITY AMATEUR SPORTS CLUBS (CASCs) AND OTHER ORGANISATIONS

Decision:

- (1) 20% discretionary relief be granted, in addition to the 80% mandatory relief, for charities in respect of 2010/11 for the 110 cases as listed in Appendix 1 to the report;
- (2) 20% discretionary relief be granted, in addition to the 80% mandatory relief, for CASCs in respect of 2010/11 for the 5 cases as listed in Appendix 2 to the report;
- (3) 100% discretionary relief be granted to the other organisations for 2010/11 in respect of the 15 cases as listed at Appendix 3 to the report;
- (4) the sum of £313.61 be remitted under Section 49 of the Local Government Act 1988 in respect of Hastings Area Community Transport;
- (5) future decisions be delegated to the Chief Executive (or nominee) in accordance with the guidance set out in the report; and
- (6) a further review be undertaken as part of the budget process.

Responsible Officer: Peter Grace, Head of Financial Services

Lead Member: Councillor Jeremy Birch

Cabinet Meeting held on 11 October 2010

44. TREASURY MANAGEMENT – MID YEAR REPORT 2010-11

Decision:

that the Deputy Chief Executive in consultation with the Leader of the Council be given authority to bring back in house the monies currently in place with Fund Managers, following a review of the Treasury Management Practices.

Responsible Officer: Peter Grace, Head of Financial Services

Lead Member: Councillor Jeremy Birch

The reason for this decision was:

The Code of Practice on Treasury Management required, as a minimum, a mid-year review of Treasury Management Strategy and performance. This was intended to highlight any areas of concern that had arisen since the original strategy was approved (15 February 2010).

The investment returns achieved by the Council's fund manager in the year to date were significantly lower than that budgeted for. It was the intention to review the position with the fund manager and if significant returns could not be anticipated for the next 12 months, to then manage investments in-house.

The Audit Committee on the 27 September, as delegated by Council, scrutinised the Treasury Management activities for the year to date and made the following recommendation to Cabinet:-

" The Audit Committee recommend to Cabinet they consider bringing managed funds back in house subject to appropriate safeguards being in place by revised Treasury Management Practice Statements".

Wards Affected

Ashdown, Baird, Braybrooke, Castle, Central St. Leonards, Conquest, Gensing, Hollington, Maze Hill, Old Hastings, Ore, Silverhill, St. Helens, Tressell, West St. Leonards, Wishing Tree

Area(s) Affected

Central Hastings, East Hastings, North St. Leonards, South St. Leonards

Policy Implications

Please identify if this report contains any implications for the following:

Equalities and Community Cohesiveness	No
Crime and Fear of Crime (Section 17)	No
Risk Management	No
Environmental Issues	No
Economic/Financial Implications	Yes
Human Rights Act	No
Organisational Consequences	Yes

Supporting Documents

Cabinet Minutes: 13 September and 11 October 2010

Officer to Contact

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